**Stephen Young Entrepreneurship Award**

**for an**

**Outstanding Business Idea Research Paper**

**Call for Applications**

In September 2021, the University received £50 million from alumnus and global business leader Dr Charles Huang through his philanthropic foundation, the Charles Huang Foundation (CHF).

Of this total amount, the CHF has allocated a significant annual amount to enable Strathclyde Inspire to bestow an Award or Awards for an Outstanding Business Idea Research Paper every year for ten years.

Strathclyde Inspire is committed to the delivery of Entrepreneurship for All. The Awards Panel, chaired by Professor Emma Macdonald, Charles Huang Chair in International Business and Director of the Stephen Young Institute, encourages staff from all Faculties to consider making an application. If your research has been published and its findings can be applied to address real-world problems and challenges, you should consider applying for this award to help translate your research from a peer-reviewed paper to a viable proposition with impact.

**Deadline for Applications**

The deadline for the submission of applications is 5pm Friday 28th March 2025.

**Award Amount**

£150,000 will be allocated to one, two or three awardees, at the Panel’s discretion judged according to the assessment criteria. The minimum award is £50,000.

**Application Process**

All applicants should notify their Faculty representative before submitting a proposal, and the IP & Commercialisation team iprmanager@strath.ac.uk is also available to support the development of applications.

All applications will be subject to the main criteria and will be reviewed by the following panel:

* Chair, Professor Emma Macdonald, Charles Huang Chair in International Business and Director of the Stephen Young Institute.
* Representation from all four Faculties.
* Dr Catherine Breslin, Head of Industry Engagement and Commercialisation.
* Neil Logan, Former CEO and co-founder of Incremental Group.
* Eoghan Mackie, Chief Executive, Challenges Group.

**Criteria for making an award**

Each application shall be reviewed according to the criteria below and scored 1-5 (1 lowest and 5 highest). Based on the scoring, the panel shall determine whether to allocate one, two or three awards and the value of the awards.

The criteria:

1. Clarity on the position on intellectual property. A good application will outline in clear terms the IP underpinning the project and certainty on ownership, including the identity of the inventors, creators of the IP. While a patent is important in certain sectors, a patent is not essential in this section for a high score.
2. Realistic deliverables. High scores will be awarded for projects that have ambitious yet realistic deliverables which can be achieved with the requested funding.
3. Articulation of significant impact. A clear narrative of the significance to the economy and society will be awarded higher scores.
4. Project team. Advancing commercial propositions require a balanced team including technical and commercial expertise. This often includes an early career researcher who can take responsibility for the projects and an individual with commercial acumen. High scores will be awarded for teams capable of executing the plan.

**Eligibility**

To be eligible to respond to this call, the following must be submitted:

1. A peer-reviewed journal publication (**Author Accepted Manuscript**) from 1st April 2018 to 28th March 2025. The peer-reviewed journal publication need not be the sole output from the underpinning research. Further, the outline of the link between the research and the potential for translation can refer to the wider underpinning research, as well as to the submitted manuscript, if appropriate.
2. An **Invention Disclosure** submitted via the Inventor Portal <https://inteum.strath.ac.uk/InteumWeb/inventorportal/login.aspx>
3. The University must either own or have the right to use and exploit all intellectual property rights, including know-how, related to the proposed project. IP & Commercialisation Managers will assist applicants with this.
4. A **Statement on Translation** outlining how the research described in the publication will be or is currently being translated for real-world benefit.
5. Applicants may already be supported via the University’s stage-gated process for supporting commercialisation <https://www.strath.ac.uk/media/1newwebsite/strathclydeinspire/Commercialisation_Stage_Gated_Process.pdf> in which case, they are eligible up until completion of a spin-out or approval of a licence. However, applicants do not already need to be within the stage-gated process to be eligible. Statements can be a plan to establish a spin-out or a social enterprise, develop a licensing package for a third party, or provide a consultancy offering or training resource. However, these are just a few examples; the panel is happy to consider any plan to ensure that the published research reaches the customers, partners, users, citizens, or students intended to benefit from it.
6. Whilst students can be lead applicants, we anticipate that the requirement for a peer-reviewed journal publication will mean it is more likely that a member of academic or research staff will be the lead applicant. Any student-authors will be asked to review the University’s IP Assignment & Confidentiality agreement as part of the invention disclosure approval process.

**Application Form: Stephen Young Entrepreneurship Award for an Outstanding Business Idea Research Paper**

|  |  |
| --- | --- |
| **Title:** |  |
| **Lead Applicant** | **Name:****Position:****Dept/Centre:** |
| **Co-authors** |  |
| **Invention Disclosure Tech no.** | [Assigned when invention disclosure is submitted] |

**Have you discussed your application with the appropriate Dean or nominated representative? Yes / No**

* + Engineering - Prof Stuart Galloway
	+ Science - Dr. Lynn Dennany
	+ Business - Prof Lesley Walls
	+ HASS - Prof Ian Rivers

**Do you have approval from all your co-authors to submit this application?**

**Yes / No**

**Have you discussed your invention disclosure with the appropriate IP & Commercialisation Manager?**

**Yes / No**

**Please submit an application for funding (max 3 pages) under the following headings:**

**Summary and Context**

Provide a very brief outline of the research described in the manuscript and how that research will be translated. Highlight unique/differentiating/innovative aspects of your proposal. What real-world benefits can the translation of your research create?

**Author Accepted Manuscript**

Provide a link to the online version here, or attach it to the application form as a pdf

**Invention Disclosure Form**

Provide the Tech reference number for the invention disclosure and attach it to the application form as a pdf

**Statement of Translation**

* + Outline the link between the Manuscript and the potential for translation
	+ Outline the aims and objectives of the project and describe in some detail how these aims and objectives will be achieved.
	+ List the translation milestones for the project and timescales. Please note, these should *not* be technical milestones.
	+ Describe the overall goal of translation
	+ Outline how this award will make a difference, including the aspirations of the lead applicant

**Roles & Responsibilities**

Outline the roles and responsibilities of those involved in the project. Describe how the translational skills and expertise of the Lead Applicant will be developed.

***Return a Word version of the completed application to:***

iprmanager@strath.ac.uk

**General Terms & Conditions**

1. **Award Decision**The decision to award funding is made entirely at the discretion of the Panel. Their decision is final.
2. **Reporting**The award recipient consents to provide the University of Strathclyde with an update on the use of funds and the progress of their translation, as requested.
3. **Promotion**The award recipient consents to the Charles Huang Foundation or the University of Strathclyde mentioning their name and any business name in any publicity relating to the award;making themselves available to participate in the reasonable promotion or publicity events relating to the award**;** their name(s) being published in promotional material regarding the award without any further prior notice. By accepting the award each Participant voluntarily and without compensation authorises such uses of their name for promotional and news purposes related to the Award, University of Strathclyde, Funders of the Award and any other party that the University of Strathclyde decides in its sole discretion, without further prior notice.
4. **Data Protection**By accepting the award, the recipient acknowledges that they have read the present Terms & Conditions and that they consent to their Personal Data being collected and processed by the University of Strathclyde in accordance with the following: The University of Strathclyde may collect and process the following data about recipients: name, e-mail address, address, telephone/mobile number, relationship to the University, photograph, business details. Personal Data will be collected and processed for the purposes of the award. Personal Data will not be sent to third parties other than the judges for the purpose of reaching a decision and the Charles Huang Foundation. Personal data will be processed and kept in accordance with the relevant provisions of the Data Protection Act 2018 and the General Data Protection Regulation ((EU) 2016/679) and The University of Strathclyde’s Data Protection Policy. The University of Strathclyde’s Data Protection Policy can be accessed at [www.strath.ac.uk/media/ps/strategyandpolicy/DP\_Policy.pdf](http://www.strath.ac.uk/media/ps/strategyandpolicy/DP_Policy.pdf) and may be updated from time to time to reflect the current legislation in force at any given time, in particular, to reflect the requirements of the General Data Protection Regulation ((EU) 2016/679).
5. **Payment**Payments will be held within the University’s Stage-Gated Process budget and will be transferred to the award winner’s research account, or used to pay invoices, as and when required, according to the Statement of Translation.
6. **Disbursements**

IIE will manage award disbursement. Awardees will be required to make a case for each item of spend to ensure that the award is used for the translation described in the Statement on Translation. Awardees will be supported to do this by the IP & Commercialisation team, including but not limited to support for progressing through the stage-gated process towards licensing or spinout completion

1. **Ineligible costs**

Ineligible costs include those used to finance activities relating to the following industries: gaming, gambling, tobacco and sex or activities: political campaigning.

The following are also ineligible costs under the Award: Laptops, i-pads, and other computer devices; Equipment over the value of £10,000 and Academic time

1. **All funding must be fully exhausted by 30th June 2027.**